

PRESS RELEASE

Date:16.04.2025

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation*	Due Date	Action Initiated
1.	Satin Finserv Limited	INE03K307025	Non-receipt of the additional interest which required to be paid by the Issuer due to breach of financial covenant	NA	1. Information to CRA/SE/SEBI 2.We have provided response to the investor through email dated March 31, 2025.

*ATSL received a grievance from an investor on SCORES portal dated March 25, 2025, who invested in 10.85% Secured Rated Listed Redeemable Non-Convertible Debenture bearing ISIN No. INE03K307025 ("NCDs") issued by Satin Finserv Limited ("Issuer"). The investor raised concerned regarding non-receipt of the additional interest which required to be paid by the Issuer due to breach of financial covenant during the quarter ended December 2025 and delay in action taken by Trustee in case of breach of covenant.

Pursuant to the above, ATSL vide its Action taken report dated March 31, 2025, provided response to the investors that ATSL has taken all the steps as provided under applicable regulation and circulars. Further ATSL informed to investor that ATSL has already instructed the Issuer to pay the required additional interest amount and Issuer has agreed to make payments.

As the investor has not opted for the first level review within 15 days from the date of receipt of Action Taken Report from ATSL, the Complaint auto closed by the system on the SEBI SCORES portal.

Place: Mumbai